STICHTING ALLIANCE 2015

FINANCIAL REPORT 2025

CLIAC
Accountants
Ter identificatie
25 June 2026

KvK 27196663 | Grote Marktstraat 47a | 2251 BH Den Haag

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Stichting Alliance2015

GENERAL INFORMATION

Alliance2015 is a strategic partnership of seven European non-governmental organisations engaged in humanitarian and development activities. Alliance2015 members are:

- ACTED (France)
- Ayuda en Acción (Spain)
- Cesvi (Italy)
- Concern Worldwide (Ireland)
- HELVETAS Swiss Intercooperation (Switzerland)
- People in Need (Czech Republic)
- Welthungerhilfe (Germany)

Formation and purpose of the Foundation
The Foundation was formed on 10 November 2000 and is registered with the Chamber of Commerce under number 27196663. The object of the foundation is the promotion and strengthening of collaboration between like-minded European development organisations that are active in the field of humanitarian and sustained development assistance.

The foundation supports the striving after a worldwide reduction of poverty, as formulated in the OESO/DAG report "Shaping 21st Century Strategy".

Members of the Executive Board
Marie-Pierre Caley (President)
Jorge Cattaneo Garcia (Treasurer)
Stefano Piziali
Dominic Crowley
Melchior Lengsfeld
Šimon Pánek
Mathias Mogge

Financial contributions
The Foundation receives contributions from its founding members.

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Stichting Alliance2015

MANAGEMENT REPORT 2025

Introduction

This report offers a topline overview of 2025 in Alliance2015 and covers the financial management aspects of the year. Our working objectives, results, challenges and reflections from our President are available in our Annual Report, accompanying this financial report.

Summary

This was our last full year of strategy implementation during which we held an online AGM to assess our progress. We worked all year to write and revitalize our new strategy starting in 2026, through a Strategic review process, based on the learnings of strategic compass implementation from 2021-2025. The new Climate Finance Consultancy initiative started in October.

Our director of 8 years left during the summer, and an interim director served until the end of December, with a new permanent director starting in January 2026.

The hub team continued to benefit from member secondments from Cesvi (10% of 1 FTE), Concern (20% of 1 FTE), PIN (10% of 1 FTE), and WHH (20% of 1 FTE). Including all these there were 12 people involved in work at the hub, of which 8 are at the end of the year on the hub budget. The following positions were terminated: Emergency and Operations Lead, Administrative Assistants (2). Staff changes also have their costs, which, along with the automatic indexation of salaries, explains the deficit in terms of salary costs.

Financial management issues

Total income for 2025 amounted to EUR 786,223, closely in line with the budget of EUR 786,700. Membership income remained stable at EUR 470,000, while other income reached EUR 96,223.

Total operating expenses amounted to EUR 740,066, exceeding the approved budget by EUR 31,320 (4.4%). Team costs represented the largest expenditure category at EUR 624,781 and were higher than budgeted. Finance, administration and HR management costs also exceeded budget expectations. These increases were partially offset by lower travel and activity costs compared to budget.

The result after allocation to and from reserves was nil, ensuring that all resources were appropriately designated in accordance with Alliance2015's funding and reserve policies.

The reduction of assets, representing a decrease of EUR 16,007 (4.0%), reflects the utilisation and restructuring of designated funds during the year while maintaining a balanced financial position.

Overall, Alliance2015 maintained a stable liquidity position throughout 2025, successfully managed its restricted funding mechanisms, and completed the transition of ANIF and EFA balances into the Joint Projects Fund structure. While operational activities continued to generate a deficit financed from reserves, the organisation ended the year with a balanced post-allocation result and sufficient restricted resources to support future joint initiatives.

Alliance2015 is financially healthy and low-risk in the sense that it is fully member-supported; it has no direct external exposure or liabilities.

The Board had resolved last year that the structure, staffing and budget of the Alliance must be aligned to its actual income; the intention is to maintain continuity with a reduced set of strategic priorities to serve the members and the purpose of the Alliance in this turbulent era. Should restructuring had be required as part of this, the necessary funds were currently available to cover this in the reserves.

A new budget scenario should include ensuring the reserve is rebuilt as necessary to cover a six-month essential operating cost/full close down scenario.

Financial Governance and Oversight

There has been no change in Treasurer during the year. The recommendations of the 2023 internal audit have been implemented by the Director with the oversight of the Treasurer. That audit did not suggest that a further external audit was warranted, and the Board expects to run another internal audit in 2-3 years' time.

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Stichting Alliance2015

Consolidated balance sheet as at 31 december 2025 (after profit appropriation)

ASSETS	31-12-2025	31-12-2024
Tangible fixed assets (1)		
Inventory	7.250	7.921
Receivables and accrued assets (2)	100.571	110.839
Liquid assets (3)		
Alliance2015 - operations	54.678	133.973
Alliance2015 Joint Project Fund	215.684	123.041
Alliance2015 Reserves	4.401	22.817
	274.763	279.831
Total	**382.584**	**398.591**

LIABILITIES	31-12-2025	31-12-2024
Reserve		
General Reserve (4)	47.814	221.657
Restricted Funds (5)		
New Joint Projects Fund (ANIF)	-	123.041
Emergency Fund (EFA)	-	22.816
Joint Projects Funds (JPF)	320.084	
Current liabilities and provisions (6)	14.686	31.077
Accruals and deferred income (7)	-	-
Total	**382.584**	**398.591**

Stichting Alliance2015

Statement of income and expenses 2025

	Realisation 2025	Budget 2025	Realisation 2024
INCOME			
Membership income	470.000	470.000	470.000
Other income	96.223	96.700	100.525
Total operating income	**566.223**	**566.700**	**570.525**
Contributions to managed fund: ANIF	120.000	120.000	120.000
Contributions to managed fund: JPF - Climate Finance Initiative	100.000	100.000	100.000
Total income	**786.223**	**786.700**	**790.525**
EXPENSES			
Operarating expenses			
Team costs	624.781	591.957	617.009
Travel costs	8.860	10.500	25.055
Office costs	47.792	41.847	46.301
Finance, admin and HR management costs	34.340	24.359	24.288
Activity costs	24.265	39.083	44.089
Contingency	28	1.000	7
Total operating expenses	**740.066**	**708.746**	**756.749**
Operating contributions minus expenses	**173.843-**	**142.046-**	**186.224-**
Grants made by managed Funds			
New Initiatives Fund (ANIF) / Joint Projects Fund (JPF)			
JPF: Due Diligence Passporting	8.000	-	-
ANIF Grant: Sierra Leona (WHH)	8.405	-	24.000
ANIF Grant: Somaliland (DWH)	10.922	-	-
ANIF Grant: Helvetas (HELVETAS)	-	-	20.743
ANIF Grant: South Sudan (ACTED)	-	-	18.000
ANIF Grant: Joint Assessment for EU call (ACTED)	-	-	12.000
ANIF Grant: Central America (FAA)	-	-	22.000
ANIF Grant: Ethiopia (CWW)	-	-	10.126
Bank and general costs	30	-	28
Total	**27.357**	**-**	**106.897**
Emergency Fund Alliance2015 (EFA)			
Grant: Myanmar (WHH)	18.386	-	80.000
Grant: Lebanon (ACTED)	-	-	32.000
Bank and general costs	30	-	29
Total	**18.416**	**-**	**112.029**
TOTAL RESULT	**383**	**77.954**	**185.150-**
Addition from/to general reserve	173.843-	142.046-	186.224-
Addition from/to New Initiatives Fund (ANIF)	-	-	13.103
Addition from/to Emergency Fund Alliance 2015 (EFA)	-	-	12.029-
Addition from/to Joint Projects Fund (JPF)	174.226	-	-
RESULT AFTER ALLOCATION FROM/(TO) RESERVES	**-**	**-**	**-**

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NOTES TO FINANCIAL STATEMENT

Basis of preparation
The financial statements are prepared in accordance with accounting principles generally accepted in the Netherlands and comply with the financial reporting requirements included in Part 9 of Book 2 of the Dutch Civil Code. The financial statements are prepared under the historic cost convention and presented in EURO.

The Company qualifies as a small sized company. Therefore, based on article 396 of Book 2 of the Dutch Civil Code, exemptions apply to the figures, presentation and disclosures in the Company's financial statements.

Foreign currencies
Assets and liabilities denominated in foreign currencies are translated at year-end exchange rates. Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transactions: gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies, are recognized in the income statement. Non-monetary balance sheets items, which are valued at cost and resulting from transactions in foreign currencies, are translated at the rate prevailing on the date of the transaction.

Current assets
Receivables are stated net of a provision for doubtful debts.

Other assets and liabilities
All other assets and liabilities are stated at the amounts at which they were acquired or incurred.

Income and expense
The income of the Foundation consists of the membership contributions of the partners.
Other income, costs and expenses are allocated to the year to which they relate. Losses are accounted for in the year in which they are identified.

Stichting Alliance2015

Notes to balance sheet as at 31 December 2025

Tangible fixed assets (1)	2025	2024
IT equipment		
Value Jan 1st	7.921	9.893
Purchase price new equipment	2.687	1.028
Depreciation	3.358-	3.000-
Book value as at December 31st	**7.250**	**7.921**

Receivables and accrued assets (2)	31-12-2025	31-12-2024
Rent deposit	5.144	5.144
Prepaid expenses	1.371	7.761
Concern cost recovery for hosted position - to receive	94.056	96.483
Other receivables and accrued assets	-	1.451
Total	**100.571**	**110.839**

Liquid assets (3)	31-12-2025	31-12-2024
Alliance2015 - operations		
Cash box	-	7
Bank account BE	54.678	133.966
	54.678	133.973
Bank account .5674 Joint Project Funds	215.684	123.041
Bank account .6078 A2015 Reserves	4.401	22.817
Total	**274.763**	**279.831**

General Reserve (4)	2025	2024
Balance as at January 1st	221.657	407.881
Result	173.843-	186.224-
Balance as at December 31st	**47.814**	**221.657**

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Stichting Alliance2015

Notes to balance sheet as at 31 December 2025 (continued)

Restricted Funds (5)	2025	2024
Alliance2015 New Initiatived Fund (ANIF)		
Balance as at January 1st	123.041	109.938
Addition	120.000	120.000
Withdrawal (grants & costs)	19.357-	106.897-
Transfer for Joint Projects Fund	223.684-	-
	-	123.041
Emergency Fund of the Alliance (EFA) / Climate Finance Initiative		
Balance as at January 1st	22.816	34.845
Addition	100.000	100.000
Withdrawal (grants & costs)	18.416-	112.029-
Transfer for Joint Projects Fund	104.400-	-
	-	22.816
Joint Projects Fund		
Balance as at January 1st	-	-
Addition	328.084	-
Withdrawal (grants & costs)	8.000-	-
	320.084	-
Balance as at December 31st	**320.084**	**145.857**

Current liabilities and provisions (6)	2025	2024
Creditors	9.537	24.741
Accrued liabilities	5.000	4.694
CO_2-compensation for flights (to pay)	-	-
Taxes and social charges	-	-
Other liabilities	149	1.642
Total	**14.686**	**31.077**

Accruals and deferred income (7)	2025	2024
Total	-	-

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Notes to statement of income and expenses 2025

Contributions for operating expenses	Realisation 2025	Budget 2025	Realisation 2024
Annual fees members			
ACTED	80.000	80.000	80.000
Ayuda en Accion	35.000	35.000	35.000
Cesvi	35.000	35.000	35.000
Concern	80.000	80.000	80.000
HELVETAS	80.000	80.000	80.000
People in Need	80.000	80.000	80.000
Welthungerhilfe	80.000	80.000	80.000
Total membership income	470.000	470.000	470.000
Other income			
Concern cost recovery for hosted position	94.056	94.300	96.483
Hivos agreement 3% admin fee	2.166	2.400	2.042
Reversed accrued expenses	-	-	2.000
Other income	1	-	-
Total	**566.223**	**566.700**	**570.525**

Contributions to managed Funds	Realisation 2025	Budget 2025	Realisation 2024
New Joint Projects Fund - ANIF contribution			
ACTED	20.000	20.000	10.000
Ayuda en Accion	10.000	10.000	5.000
Cesvi	10.000	10.000	5.000
Concern	20.000	20.000	10.000
HELVETAS	20.000	20.000	8.000
People in Need	20.000	20.000	10.000
Welthungerhilfe	20.000	20.000	10.000
Total contributions JPF / ANIF	120.000	120.000	58.000
New Joint Projects Fund - Climate Finance Initiative			
ACTED	16.000	16.000	-
Ayuda en Accion	10.000	10.000	-
Cesvi	10.000	10.000	-
Concern	16.000	16.000	-
HELVETAS	16.000	16.000	-
People in Need	16.000	16.000	-
Welthungerhilfe	16.000	16.000	-
Total contributions Climate Finance Initiative	100.000	100.000	-
Total	**220.000**	**220.000**	**58.000**

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Notes to statement of income and expenses 2025 (continued)

Operating expenses	Realisation 2025	Budget 2025	Realisation 2024
Team Costs			
Director salary	102.586	116.212	113.230
Director employer's costs	37.345	40.229	41.974
Interim director total costs	31.532	-	-
Director - total cost	171.463	156.441	155.204
Knowledge Management Comms Lead (KMCL) salary	66.012	66.550	63.769
KMCL employer's costs	24.120	22.939	21.290
KMCL - total costs	90.132	89.489	85.059
Emergency and Operations Lead (EOL) salary	73.772	60.125	72.497
EOL employer's costs	23.523	22.774	19.002
Advisor - total costs	97.295	82.899	91.499
Funding and Partners Lead	68.979	69.363	63.668
Employers'costs	17.876	17.518	22.850
Advisor - total costs	86.855	86.881	86.518
Advocacy and Campaigns Lead (ACL) salary	87.698	77.009	71.815
ACL employer's costs	21.288	25.836	18.805
ACL - total costs	108.986	102.845	90.620
Admin Assistant (AA) salary	11.534	17.450	19.546
AA employer's costs	8.066	11.857	7.030
AA - total costs	19.600	29.307	26.576
Interns Salary Gross	23.718	23.652	8.932
Interns employer's costs	2.650	3.853	1.910
JIST assistant	14.057	8.648	38.261
JIST assistant employers costs	3.019	3.942	11.443
Interns - total costs	43.444	40.095	60.546
Staff training/CB/retreat	2.330	2.000	17.637
Mandatory insurances	4.676	2.000	3.350
Other staff costs	7.006	4.000	20.987
Total team costs	**624.781**	**591.957**	**617.009**
Travel Costs			
Travel Costs Director	1.999	3.200	1.465
Travel Costs Joint Support Team	6.043	6.000	12.554
Travel Insurances	818	1.300	1.128
CO2 compensation on flights	-	-	792
Total travel costs	**8.860**	**10.500**	**15.939**

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Notes to statement of income and expenses 2025 (continued)

Operating expenses	Realisation 2025	Budget 2025	Realisation 2024
Office costs			
Office rent	29.009	28.142	26.972
Telephone/internet costs	2.203	3.196	4.072
Office supplies	1.383	2.000	2.523
Cleaning and office maintenance	2.713	3.402	3.383
Office/IT equipment upgrade/maintenance	8.576	4.495	4.244
Office/IT equipment depreciation	3.358	-	2.647
Office Insurance costs	313	312	277
Business related meals and expenses	237	300	445
Total office costs	**47.792**	**41.847**	**44.563**
Finance, admin and HR management costs			
Bank costs	437	350	375
HR, Admin and Finance Management	21.406	18.634	22.836
Insurances and legal fees	7.497	2.575	5.072
Financial report	5.000	2.800	4.316
Total finance, admin and HR management costs	**34.340**	**24.359**	**32.599**
Activity costs - advocacy, communications, products, events			
Website/Intranet/digital tools	8.166	15.000	18.610
Advocacy, Campaign and Comms products and translation	3.820	10.000	8.531
Compass implementation consultancy	-	-	28.750
Internal events (AGMs, worldcafés, webinars)	3.919	5.583	6.525
External events and memberships	8.360	8.500	4.206
Total activity costs	**24.265**	**39.083**	**66.622**
Contingency	28	1.000	150
Total expenses	**740.066**	**708.746**	**661.944**

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Stichting Alliance2015

Acted - Marie-Pierre Caley ....

Ayuda - Jorge Cattaneo Garcia ....

Cesvi - Stefano Piziali ....

Concern - Dominic Crowley ....

Helvetas - Melchior Lengsfeld ....

PIN - Šimon Pánek ....

WHH - Mathias Mogge ....

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To: Executive Board of Stichting Alliance 2015

Our conclusion
We have reviewed the financial statements 2025 of Stichting Alliance 2015 based in 's-Gravenhage.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not give a true and fair view of the financial position of Stichting Alliance 2015 as at 31 December 2025 and of its result for the year then ended in accordance with Part 9 of Book 2 of the Dutch Civil Code.

The financial statements comprise:

- the balance sheet as at 31 December 2025;
- the profit and loss account for 2025; and
- the notes comprising a summary of the accounting policies and other explanatory information.

Basis for our conclusion
We conducted our review in accordance with Dutch law, including the Dutch Standard 2400 'Opdrachten tot het beoordelen van financiële overzichten' (engagements to review financial statements). A review of financial statements in accordance with the Dutch Standard 2400 is a limited assurance engagement. Our responsibilities under this standard are further described in the 'Our responsibilities for the review of the financial statements' section of our report.

We are independent of Stichting Alliance 2015 in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics).

We believe the assurance evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of management for the financial statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. Furthermore, management is responsible for such internal control as it determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibilities for the review of the financial statements
Our responsibility is to plan and perform the review in a manner that allows us to obtain sufficient and appropriate assurance evidence for our conclusion.

Cliac Accountants B.V.
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The level of assurance obtained in a review engagement is substantially less than the level of assurance obtained in an audit conducted in accordance with the Dutch Standards on Auditing. Accordingly, we do not express an audit opinion.

We have exercised professional judgement and have maintained professional scepticism throughout the review, in accordance with Dutch Standard 2400.

Our review included among others:

- Obtaining an understanding in the entity and its environment and the applicable financial reporting framework, in order to identify areas in the financial statements where material misstatements are likely to arise due to fraud or error, designing and performing procedures to address those areas, and obtaining assurance evidence that is sufficient and appropriate to provide a basis for our conclusion;
- Obtaining an understanding of the entity's accounting systems and accounting records and consider whether these generate data that is adequate for the purpose of performing the analytical procedures;
- Making inquiries of management and others within the entity;
- Applying analytical procedures with respect to information included in the financial statements;
- Obtaining assurance evidence that the financial statements agree with, or reconcile to, the entity's underlying accounting records;
- Evaluating the assurance evidence obtained;
- Considering the appropriateness of accounting policies used and considering whether the accounting estimates and related disclosures made by management appear reasonable;
- Considering the overall presentation, structure and content of the financial statements, including the disclosures; and
- Considering whether the financial statements and the related disclosures represent the underlying transactions and events in a manner that appears to give a true and fair view.

Heemskerk, June 26th, 2026

A.M. Lansbergen RA
Cliac Accountants B.V.